

Has the price of Tongwei photovoltaic panels dropped

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Liu Shuqi, chairman of Tongwei Co., Ltd., pointed out at a recent results conference that with the gradual release of new production capacity, commodity prices, which have remained high in ...

We think Tongwei will remain profitable given its cost advantage, but returns on investment and profit margins will be dampened.

According to a LONGi investor presentation, the price of wafers and modules dropped 50 percent in 2023, while prices for polysilicon and cells dropped by 66 percent and 55 percent...

However, prices for these components have sharply declined, with polysilicon dropping by over 35 percent, wafers by more than 45 percent, and cells and modules by over 25 percent.

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We expect limited downside to current price levels, with monthly production peaking in April 2024 and Tongwei's major competitors starting facility maintenance and postponing new plant construction.

The company blamed the downturn on oversupply and steep price declines across the solar value chain, which pushed selling prices below industry cash costs. An additional CNY 1.07 ...

Following the recent sharp price cuts of LONGi and Zhonghuan silicon wafers, on December 27, the latest solar cell prices announced by Tongwei also began to cut prices sharply.

Even as module prices fell below the widely watched \$0.2/W levels in China, the biggest integrated manufacturers continue to move ahead on their expansion plans.

Tongwei, GCL Technology and Daqo New Energy all reported steep first-half 2025 losses on weak

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polysilicon prices, with rising n-type output and cost controls failing to offset margin ...

Last year, Tongwei benefited from a sharp increase in silicon prices, but as more new capacity came on stream product prices began to fall from December and excess capacity is ...

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